



www.spacresearch.com

US SPAC MONITOR

Sep 23, 2024

This Presentation (the "Presentation") is provided on a strictly informational basis only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of SPAC Research LLC, the Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for making investment decisions. This Presentation does not constitute or form part of, and should not be construed as, an offer, invitation or inducement to purchase or subscribe for securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Presentation does not constitute either advice or a recommendation regarding any securities. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

No representations or warranties, express or implied are given in, or in respect of, this Presentation. To the fullest extent permitted by law in no circumstances will SPAC Research, or any of its respective subsidiaries, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents (including economic models or any other materials from SPAC Research), its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. The information contained in this Presentation has not been independently verified. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with SPAC Research or its representatives as investment, legal or tax advice. In addition, this Presentation does not purport to be all-inclusive or to contain all the information related to the subject matter. Recipients of this Presentation should each make their own evaluation of the subject matter and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

This Presentation contains illustrative returns, projections, estimates and beliefs and similar information ("Forward Looking Information"). Forward Looking Information is subject to inherent uncertainties and qualifications and is based on numerous assumptions, in each case whether or not identified in the Presentation. Forward Looking Information is provided for illustrative purposes only and is not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Nothing in this Presentation should be construed as a profit forecast. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Some important factors that could cause actual results to differ materially from those in any Forward-Looking Information could include changes in domestic and foreign business, market, Financials, political, and legal conditions. There can be no assurance that any Forward-Looking Information will be realized, and the performance may be materially and adversely different from the Forward-Looking Information. The Forward-Looking Information speaks only as of the date of this Presentation. SPAC Research expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Information to reflect any change in SPAC Research's expectations with regard thereto or any changes in events, conditions or circumstances on which any Forward Looking Information is based. Accordingly, undue reliance should not be placed upon the Forward-Looking Information.

The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation. This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence, or other communications between the parties hereto relating to the subject matter hereof.

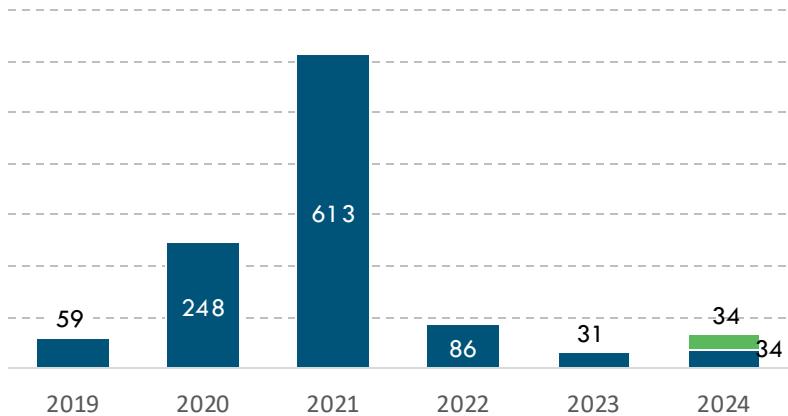
SPAC IPO & DEAL ACTIVITY

SPAC Research

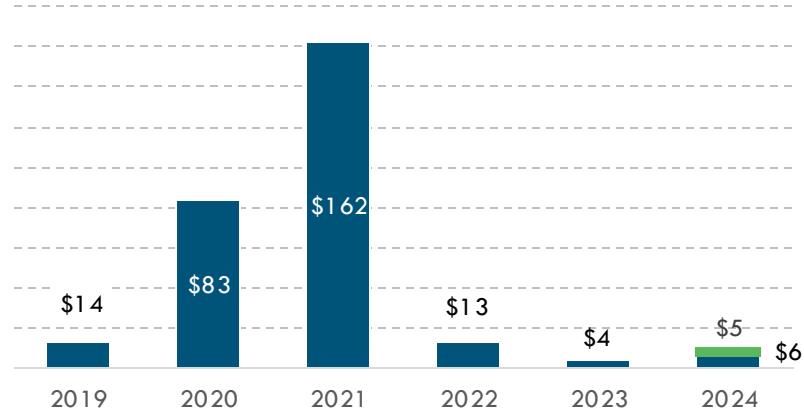
IPO Priced/Deals Closed

Filed but pending

Number of SPAC IPOs



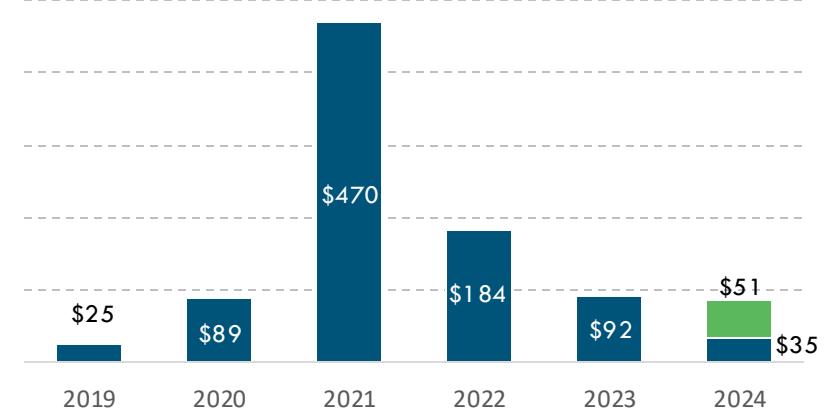
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



CURRENT SPAC PIPELINE

SPAC Research

Current SPAC Pipeline	Number	Value, \$billion	
S-1 Filings	34	4.9	
Total Active SPACs	207	13.4	
- Searching for Deals	97	9.3	
- Live Deals	110	IPO:	4.2
		EV:	50.7
Closed Deals	60	34.7	
Liquidated SPACs	33	9.7	

WEEKLY SPAC ACTIVITY

SPAC Research

SPAC Activity Last Week	Number	Value, \$million	
S-1 Filings	3	650	
IPOs	2	120	
New Deals Announced	3	IPO:	270
		EV:	3,900
Deals Closed	1	IPO:	115
		EV:	1,200
Liquidated SPACs	0	0	

SPAC IPOs: LAST WEEK

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
Cayson Acquisition Corp	CAPNU	60	S+R	General, Asia	Cayson Holding	20-Sep	10.00
YHN Acquisition I Ltd	YHNAU	60	S+R	General, Global	1 st time SPAC team	18-Sep	10.01

SPAC S-1 FILINGS: LAST WEEK

SPAC Research

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Bold Eagle Acquisition Corp.	BEAGU	250	S+R	General, Global	9 th SPAC by Eagle team	20-Sep
Cohen Circle Acquisition Corp. I	CCIRU	200	S+W/3	Financial, Global	16 th SPAC by Cohen team	20-Sep
Roman DBDR Acquisition Corp. II	DRDBU	200	S+W/2	Technology, Global	2 nd SPAC by Roman DBDR team	17-Sep

LIVE DEALS (I)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Future Tech II Acquisition Corp.	FTII	Longevity Biomedical	Healthcare, US	100	0.9x	20-Sep	11.12
Chenghe Acquisition II Co.	CHEB	Polibeli Group	Consumer, Asia	3,600	41.9x	17-Sep	10.00
Horizon Space Acquisition I Corp.	HSPO	Squirrel Enlivened International	Media & Entertainment, Asia	200	2.9x	16-Sep	11.18
Alpha Star Acquisition Corp	ALSA	XDATA	Financial, Europe	TBD	TBD	13-Sep	11.68
Southport Acquisition Corporation	PORT	Angel Studios	Media & Entertainment, US	1,560	6.8x	11-Sep	10.90
Compass Digital Acquisition Corp.	CDAQ	EEW Renewables	Energy, Global	386	1.8x	6-Sep	10.83
Evergreen Corp	EVGR	Forekast	Technology, US	105	0.9x	5-Sep	11.65
Keen Vision Acquisition Corporation	KVAC	Medera	Healthcare, US	623	4.2x	5-Sep	10.73
Denali Capital Acquisition Corp.	DECA	Semnur Pharmaceuticals	Healthcare, US	TBD	TBD	3-Sep	11.44
PowerUp Acquisition Corp.	PWUP	Aspire Biopharma	Healthcare, US	TBD	TBD	30-Aug	11.59

LIVE DEALS (II)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Agriculture & Natural Solutions Acquisition Corporation	ANSC	Australian Food & Agriculture Company	Food, Global	625	1.8x	29-Aug	10.35
Cactus Acquisition Corp. 1 Ltd	CCTS	Tembo E-LV	Automotive, Europe	904	7.1x	29-Aug	11.45
Mountain Crest Acquisition Corp. V	MCAG	CUBEBIO	Healthcare, Asia	TBD	TBD	29-Aug	11.18
Concord Acquisition Corp II	CNDA	Events.com	Media & Entertainment, US	399	1.4x	27-Aug	10.40
Plum Acquisition Corp. III	PLMJ	Tactical Resources	Materials, US	589	2.1x	23-Aug	10.85
Inflection Point Acquisition Corp. II	IPXX	USA Rare Earth	Materials, US	870	3.5x	22-Aug	10.73
Yotta Acquisition Corporation	YOTA	DRIVEiT Financial Auto Group, Inc.	Automotive, US	TBD	TBD	21-Aug	11.07
AlphaVest Acquisition Corp.	ATMV	AMC Corporation	Consumer, Global	TBD	TBD	19-Aug	11.13
Healthcare AI Acquisition Corp.	HAIA	Leading Group	Financial, Asia	430	2.0x	15-Aug	11.31
Integrated Rail and Resources Acquisition Corp.	IRRX	Tar Sands Holding II	Materials, US	TBD	TBD	12-Aug	11.02

LIVE DEALS (III)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Bukit Jalil Global Acquisition 1 Ltd.	BUJA	Global IBO Group	Media & Entertainment, Asia	TBD	TBD	9-Aug	10.84
FTAC Emerald Acquisition Corp.	FLD	Fold	Financial, US	381	1.5x	24-Jul	10.79
Trailblazer Merger Corporation I	TBMC	Cyabra Strategy	Technology, EEMEA	70	1.0x	23-Jul	10.95
Maquia Capital Acquisition Corporation	MAQC	Velocium	Technology, US	445	2.6x	22-Jul	11.25
Chain Bridge I	CBRG	Phytanix Bio	Healthcare, US	58	0.3x	22-Jul	11.25
Aquaron Acquisition Corp.	AQU	HUTURE	Automotive, Asia	1,000	18.5x	12-Jul	11.00
AI Transportation Acquisition Corp	AITR	American Metals	Materials, US	TBD	TBD	1-Jul	10.48
Arogo Capital Acquisition Corp.	AOGO	Ayurcann	Cannabis, US	210	2.0x	27-Jun	11.14
Coliseum Acquisition Corp.	MITA	Rain Enhancement Technologies	Technology, Global	45	0.3x	26-Jun	11.17
Goldenstone Acquisition Ltd.	GDST	Infintium Fuel Cell Systems	Energy, US	130	2.2x	26-Jun	11.22

LIVE DEALS (IV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Cartica Acquisition Corp	CITE	Nidar Infrastructure	Technology, Asia	4,157	18.1x	24-Jun	11.38
Aimei Health Technology Co., Ltd	AFJK	United Hydrogen Group	Energy, Asia	1,600	23.2x	20-Jun	10.48
Hennessy Capital Investment Corp. VI	HCVI	Namib Minerals	Industrial, EEMEA	500	1.5x	18-Jun	10.68
Bayview Acquisition Corp	BAYA	Oabay	Financial, Asia	393	6.6x	7-Jun	10.47
Swiftmerge Acquisition Corp.	IVCP	AleAnna	Energy, Europe	TBD	TBD	5-Jun	11.05
Integrated Wellness Acquisition Corp	WEL	Btab Ecommerce Group	Technology, Global	TBD	TBD	31-May	11.79
Distoken Acquisition Corporation	DIST	Youlife	Consumer, Asia	TBD	TBD	20-May	10.85
Hudson Acquisition I Corp.	HUDA	Aiways Automobile Europe	Automotive, Global	TBD	TBD	15-May	12.55
Battery Future Acquisition Corp.	BFAC	Class Over	Consumer, Global	135	0.4x	14-May	11.07
WinVest Acquisition Corp.	WINV	Xtribe	Technology, Europe	147	1.3x	9-May	11.89

LIVE DEALS (V)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Blockchain Coinvestors Acquisition Corp. I	BCSA	Linqto	Financial, Global	700	2.3x	9-Apr	11.14
JVSPAC Acquisition Corp.	JVSA	Hotel101	Travel & Hospitality, Global	TBD	TBD	8-Apr	10.33
Welsbach Technology Metals Acquisition Corp.	WTMA	Evolution Metals	Materials, Global	TBD	TBD	29-Mar	11.11
IX Acquisition Corp.	IXAQ	AERKOMM	Technology, US	240	1.0x	29-Mar	11.47
Bannix Acquisition Corp.	BNIX	VisionWave Technologies	Technology, US	TBD	TBD	27-Mar	11.10
APx Acquisition Corp. I	APXI	OmnigenicsAI Corp, MultiplAI Health	Healthcare, Global	340	2.0x	26-Mar	11.64
ShoulderUp Technology Acquisition Corp.	SUAC	SEE ID	Technology, US	130	0.4x	22-Mar	9.91
Focus Impact BH3 Acquisition Company	BHAC	XCF Global Capital	Real Estate, Global	1,841	8.0x	12-Mar	10.50
Rigel Resource Acquisition Corp.	RRAC	Aurous	Materials, EEMEA	458	1.5x	11-Mar	11.47
Aetherium Acquisition Corp	GMFI	Capital A International	Travel & Hospitality, Asia	1,150	10.0x	28-Feb	-

LIVE DEALS (VI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
SK Growth Opportunities Corporation	SKGR	Webull	Financial, Global	7,287	34.7x	28-Feb	11.28
AltEnergy Acquisition Corp.	AEAE	Car Tech	Automotive, Global	TBD	TBD	21-Feb	11.11
Acri Capital Acquisition Corporation	ACAC	Foxx Development	Technology, US	TBD	TBD	20-Feb	13.48
SDCL EDGE Acquisition Corporation	SEDA	cunova	Industrial, Europe	736	3.7x	20-Feb	11.47
Perception Capital Corp. III	PFTA	RBio Energy	Energy, US	TBD	TBD	7-Feb	11.00
Slam Corp.	SLAMF	Lynk Global	Technology, Global	914	1.6x	5-Feb	11.08
Globalink Investment Inc.	GLLI	Alps Global Holding Berhad	Healthcare, Asia	1,600	13.9x	31-Jan	11.23
CSLM Acquisition Corp.	CSLM	Fusemachines	Technology, Global	TBD	TBD	23-Jan	11.39
Bowen Acquisition Corp	BOWN	Qianzhi BioTech	Healthcare, Asia	TBD	TBD	18-Jan	10.73
Direct Selling Acquisition Corp.	DSAQ	Hunch Mobility	Travel & Hospitality, Asia	223	1.0x	18-Jan	11.20

LIVE DEALS (VII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
AlphaTime Acquisition Corp	ATMC	HCYC Asia	Financial, Asia	TBD	TBD	5-Jan	11.20
ClimateRock	CLRC	GreenRock	Energy, Europe	TBD	TBD	5-Jan	11.55
Roth CH Acquisition V Co.	ROCL	New Era Helium Corp.	Materials, US	135	1.2x	4-Jan	11.24
OCA Acquisition Corp.	OCAX	Powermers Smart Industries, Inc.	Energy, Global	2,067	13.8x	22-Dec-2023	11.15
Chenghe Acquisition I Co.	LATG	Femco Steel Technology Co.	Industrial, Asia	TBD	TBD	22-Dec-2023	11.50
BurTech Acquisition Corp.	BRKH	Blaize, Inc.	Technology, Global	894	3.1x	22-Dec-2023	11.25
Atlantic Coastal Acquisition Corp. II	ACAB	Abpro Corporation	Healthcare, US	459	1.5x	12-Dec-2023	11.57
RCF Acquisition Corp.	RCFA	Blue Gold Holdings	Materials, Global	TBD	TBD	6-Dec-2023	11.44
Zalatoris II Acquisition Corp	ZLS	Eco Modular	Consumer, Europe	600	2.7x	5-Dec-2023	10.85
TMT Acquisition Corp	TMTC	eLong Power	Energy, Asia	TBD	TBD	4-Dec-2023	11.21

LIVE DEALS (VIII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
DUET Acquisition Corp.	DUET	Fenix 360	Technology, Global	610	7.1 x	28-Nov-2023	11.26
Bellevue Life Sciences Acquisition Corp.	BLAC	OSR Holdings	Healthcare, Global	TBD	TBD	16-Nov-2023	10.89
Pyrophyte Acquisition Corp.	PHYT	Sio Silica Corporation	Materials, Global	708	3.5 x	13-Nov-2023	11.51
Fortune Rise Acquisition Corporation	FRLA	Water On Demand	Industrial, US	TBD	TBD	24-Oct-2023	11.35
Learn CW Investment Corporation	LCW	Innventure	Financial, Global	440	1.9 x	24-Oct-2023	11.01
Integral Acquisition Corporation 1	INTE	Flybondi	Travel & Hospitality, Global	TBD	TBD	20-Oct-2023	11.15
RF Acquisition Corp.	RFAC	GLC Asia	Media & Entertainment, Asia	TBD	TBD	18-Oct-2023	11.24
Aimfinity Investment Corp.	AIMAU	Docter	Healthcare, Asia	TBD	TBD	16-Oct-2023	11.66
Insight Acquisition Corp.	INAQ	Alpha Modus	Technology, US	175	0.7 x	16-Oct-2023	11.33
Kairous Acquisition Corp. Limited	KACL	Bamboo Mart Limited	Consumer, Asia	TBD	TBD	5-Oct-2023	12.20

LIVE DEALS (IX)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Golden Star Acquisition Corporation	GODN	Gamehaus	Media & Entertainment, US	500	7.2x	18-Sep-2023	10.89
Sagalam Acquisition Corp.	SAGA	Enzolytics, Inc.	Healthcare, Global	TBD	TBD	15-Sep-2023	-
Focus Impact Acquisition Corp.	FIAC	DevvStream Holdings	Energy, US	213	0.9x	13-Sep-2023	10.04
Inception Growth Acquisition Ltd	IGTA	AgileAlgo Holdings	Technology, Global	TBD	TBD	13-Sep-2023	11.31
Zalatoris Acquisition Corp.	TCOA	AnyTech365	Technology, Europe	220	1.3x	8-Sep-2023	11.07
Mars Acquisition Corp.	MARX	ScanTech Identification Beam Systems	Technology, US	234	3.4x	5-Sep-2023	11.00
Finnovate Acquisition Corp	FNVT	Scage International	Automotive, Asiaa	TBD	TBD	21-Aug-2023	11.56
Global Blockchain Acquisition Corp.	GBBK	Cardea Corporate Holdings	Financial, Global	175	1.0x	17-Aug-2023	11.02
Oak Woods Acquisition Corp	OAKU	Huajin (China) Holdings Limited	Industrial, Asia	TBD	TBD	14-Aug-2023	11.05
HHG Capital Corporation	HHGC	Perfect Hexagon Group	Financial, Asia	TBD	TBD	3-Aug-2023	11.66

LIVE DEALS (X)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
ExcelFin Acquisition Corp.	XFIN	Baird Medical	Healthcare, Asia	280	1.2x	26-Jun-2023	11.50
Global Star Acquisition, Inc.	GLST	K Enter	Media & Entertainment, Asia	610	6.6x	15-Jun-2023	11.09
Blue Ocean Acquisition Corp	BOCN	TNL Mediagene	Media & Entertainment, Asia	275	1.4x	6-Jun-2023	11.41
Clover Leaf Capital Corp.	CLOE	Kustom Entertainment	Media & Entertainment, Global	TBD	TBD	2-Jun-2023	12.00
Everest Consolidator Acquisition Corporation	MNTN	Unifund Financial Technologies	Financial, US	232	1.3x	22-May-2023	11.30
Aura FAT Projects Acquisition Corp	AFAR	Allrites Holdings	Technology, Global	92	0.8x	9-May-2023	-
Investcorp Europe Acquisition Corp I	IVCB	OpSec Group	Technology, Global	426	1.2x	26-Apr-2023	11.48
Viveon Health Acquisition Corp.	VHAQ	Clearday	Healthcare, US	370	1.8x	6-Apr-2023	10.00
Nova Vision Acquisition Corp	NOVV	REAL Messenger	Technology, Global	150	2.6x	28-Mar-2023	37.00
Northern Revival Acquisition Corporation	NRAC	Braiin	Food, US	215	0.9x	21-Mar-2023	-

LIVE DEALS (XI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Marblegate Acquisition Corp.	GATE	DelPalma	Travel & Hospitality, US	750	2.5x	21-Feb-2023	10.91
Broad Capital Acquisition Corp	BRAC	Openmarkets	Financial, Global	90	0.9x	19-Jan-2023	11.32
Newbury Street Acquisition Corporation	NBST	Infinite Reality	Technology, Global	TBD	TBD	12-Dec-2022	11.07
PHP Ventures Acquisition Corp.	PPHP	Modulex Modular Buildings	Technology, Europe	738	12.7x	8-Dec-2022	-
Iris Acquisition Corp	IRAA	Liminatus Pharm	Healthcare, US	334	1.2x	30-Nov-2022	10.81
Western Acquisition Ventures Corp.	WAVS	Cycurion	Technology, Global	170	1.5x	22-Nov-2022	10.43
Goal Acquisitions Corp.	PUCK	Digital Virgo	Media & Entertainment, Global	598	2.3x	17-Nov-2022	11.50
NorthView Acquisition Corporation	NVAC	Profusa	Healthcare, Global	270	1.4x	7-Nov-2022	11.70
Technology & Telecommunication Acquisition Corporation	TETE	Super Apps Holdings	Financial, Asia	1,100	9.6x	19-Oct-2022	12.16
Thunder Bridge Capital Partners IV Inc.	THCP	Coincheck	Financial, Asia	1,250	5.3x	22-Mar-2022	10.49

2024 CLOSED DEALS (I)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Pono Capital Two, Inc.	SBC	SBC Medical Group	Healthcare, Asia	1,200	10.4x	17-Sep	5.54
Plum Acquisition Corp. I	VEEA	Veea	Technology, Global	281	0.9x	13-Sep	10.98
InFinT Acquisition Corporation	CURR	CURRENC	Financial, Global	400	2.0x	30-Aug	2.75
Moringa Acquisition Corp	SLXN	Silexion	Healthcare, EEMEA	-	-	15-Aug	0.87
Armada Acquisition Corp. I	RZLV	Rezolve	Technology, Global	1,600	10.7x	15-Aug	6.36
Golden Arrow Merger Corp.	BSLK	Bolt Threads	Consumer, US	346	1.2x	13-Aug	0.96
TenX Keane Acquisition	CTOR	Citius Pharmaceuticals	Healthcare, US	-	-	12-Aug	1.60
Genesis Growth Tech Acquisition Corp.	GGAFF	MindMaze	Healthcare, Europe	-	-	9-Aug	4.00
Tristar Acquisition I Corp.	HPAI	Helpport Limited	Technology, Global	335	1.5x	2-Aug	5.38
ARYA Sciences Acquisition Corp IV	ADGM	Adagio Medical	Healthcare, US	116	0.8x	31-Jul	3.85

2024 CLOSED DEALS (II)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Cetus Capital Acquisition Corp.	MKDW	MKD Technology	Technology, Asia	-	-	31-Jul	1.43
Project Energy Reimagined Acquisition Corp.	PITA	Heramba Electric	Energy, Global	428	1.6x	29-Jul	1.77
AIB Acquisition Corporation	PSIG	PSI Holdings	Industrial, Global	200	2.3x	18-Jul	0.87
Monterey Capital Acquisition Corporation	CNTM	ConnectM	Energy, Global	-	-	12-Jul	1.12
Catcha Investment Corp	CGBS	Crown LNG Holdings	Energy, Global	685	2.3x	9-Jul	0.28
Global Partner Acquisition Corp II	SDST	Stardust Power	Energy, US	493	1.6x	8-Jul	12.51
Blue World Acquisition Corporation	TOYO	TOYO Solar	Energy, Global	-	-	1-Jul	2.93
Bite Acquisition Corp.	ABVE	Above Food Corp.	Food, Global	319	1.6x	1-May	0.57
Digital Health Acquisition Corp.	VSEE	VSee Health	Healthcare, US	110	0.9x	24-Jun	1.45
Redwoods Acquisition Corp.	WENA	ANEW Medical	Healthcare, Global	97	0.8x	21-Jun	0.73

2024 CLOSED DEALS (III)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Feutune Light Acquisition Corporation	AIEV	Thunder Power	Automotive, Global	459	4.7x	21-Jun	0.53
Plutonian Acquisition Corp.	DSY	Big Tree Cloud	Consumer, Asia	500	8.6x	6-Jun	4.11
Screaming Eagle Acquisition Corp.	LION	Lionsgate Studios	Media & Entertainment, Global	4,674	6.2x	13-May	7.14
AltC Acquisition Corp.	OKLO	Oklo	Energy, US	-	-	9-May	8.41
CONX Corp.	CNXX	EchoStar Real Estate	Real Estate, US	-	-	2-May	3.65
LAMF Global Ventures Corp. I	NUVO	Nuvo Group	Healthcare, US	-	-	1-May	0.17
Pegasus Digital Mobility Acquisition Corp.	SHMD	SCHMID Group	Industrial, Global	504	2.2x	30-Apr	3.89
Arrowroot Acquisition Corp.	AILE	iLearningEngines	Technology, Global	1,441	5.0x	16-Apr	1.75
Keyarch Acquisition Corp	ZOOZ	ZOOZ Power	Technology, EMEA	-	-	4-Apr	1.70
A SPAC I Acquisition Corp.	NIVF	NewGenIvf	Healthcare, Asia	50	0.7x	3-Apr	0.65

2024 CLOSED DEALS (IV)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
StoneBridge Acquisition Corporation	FAAS	DigiAsia	Financial, Asia	568	2.8x	2-Apr	1.14
Andretti Acquisition Corp.	ZPTA	Zapata Computing	Technology, Global	283	1.2x	29-Mar	0.38
Mountain Crest Acquisition Corp. IV	-	CH-AUTO	Automotive, Asia	-	-	28-Mar	-
two	LPA	LatAm Logistic Properties	Real Estate, LatAm	578	2.7x	27-Mar	10.30
Concord Acquisition Corp III	GCTS	GCT Semiconductor	Technology, US	461	1.3x	26-Mar	2.76
Digital World Acquisition Corp.	DJT	Trump Media and Technology Group	Media & Entertainment, Global	992	3.4x	25-Mar	13.55
Edoc Acquisition Corp.	COOT	Australian Oilseeds Investments	Food, EEMEA	190	2.1x	21-Mar	0.89
HCM Acquisition Corp	MRNO	Murano	Real Estate, LatAm	1,189	4.1x	20-Mar	8.40
Kingswood Global Holdings Inc.	BCG	Wentworth Management Services	Financial, US	214	1.9x	19-Mar	3.30
DHC Acquisition Corp.	BNAI	Brand Engagement Network	Technology, US	377	1.2x	14-Mar	1.04

2024 CLOSED DEALS (V)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Energem Corp.	GTI	Graphjet Technology	Materials, Asia	1,488	12.8x	14-Mar	3.31
Power & Digital Infrastructure Acquisition II Corp.	AIRJ	Montana Technologies	Energy, US	500	1.7x	14-Mar	5.87
ESGEN Acquisition Corporation	ZEO	Sunergy	Energy, US	387	1.4x	13-Mar	2.79
Lakeshore Acquisition II Corp.	NMHI	Nature's Miracle Inc.	Food, US	265	3.8x	11-Mar	0.16
GigCapital5, Inc.	QTI	QT Imaging	Healthcare, US	219	1.0x	4-Mar	0.68
Arisz Acquisition Corp.	FUFU	BitFuFu	Financial, Asia	1,511	21.9x	29-Feb	3.44
Sizzle Acquisition Corp.	CRML	Critical Metals (European Lithium)	Materials, Europe	838	5.4x	27-Feb	7.00
L Catterton Asia Acquisition Corp	LOT	Lotus Technology	Automotive, Asia	6,073	21.2x	22-Feb	5.19
Chenghe Acquisition Co.	SELX	Taiwan Color Optics	Industrial, Asia	419	3.6x	15-Feb	1.14
Flame Acquisition Corp.	SOC	Sable Offshore	Energy, US	1,002	3.1x	14-Feb	22.20

2024 CLOSED DEALS (VI)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Phoenix Biotech Acquisition Corp.	CERO	CERo Therapeutics	Healthcare, US	112	0.6x	14-Feb	0.12
Semper Paratus Acquisition Corp	TVGN	Tevogen Bio	Healthcare, US	1,200	3.5x	14-Feb	0.46
Quantum FinTech Acquisition Corp	ATCH	AtlasClear	Financial, US	-	-	12-Feb	0.21
Oxus Acquisition Corp.	BRLS	Borealis Foods	Food, Global	225	1.3x	7-Feb	6.50
Aurora Technology Acquisition Corp.	DHAI	DIH Holding US	Technology, Global	321	1.6x	7-Feb	2.09
Nubia Brand International Corp.	STI	Honeycomb Battery Company	Energy, US	739	6.0x	2-Feb	0.36
Deep Medicine Acquisition Corp.	TRUG	TruGolf	Media & Entertainment, US	125	1.0x	31-Jan	0.96
Newcourt Acquisition Corp	PBM	Psyence Biomed Corp	Healthcare, Global	111	0.4x	25-Jan	0.12
Pono Capital Three, Inc.	HOVR	Horizon Aircraft	Travel & Hospitality, US	96	0.8x	12-Jan	0.56
Alset Capital Acquisition Corp.	HWH	HWH International	Consumer, Global	-	-	8-Jan	0.63

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC Research

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Cantor Fitzgerald	2,366	40.3%	10	26.3%
2	BTIG	781	13.3%	3	7.9%
3	Clear Street	420	7.2%	2	5.3%
4	Citigroup	288	4.9%	1	2.6%
5	Cohen Capital Markets	278	4.7%	3	7.9%
6	EF Hutton	227	3.9%	3	7.9%
7	Stifel Nicolaus	220	3.8%	1	2.6%
8	Santander	200	3.4%	1	2.6%
9	Leerink Partners	184	3.1%	1	2.6%
10	EarlyBirdCapital	175	3.0%	2	5.3%
11	Lucid Capital Markets	129	2.2%	2	5.3%
12	Maxim	115	2.0%	2	5.3%
13	Craft Capital Management	100	1.7%	1	2.6%
14	Jefferies	86	1.5%	1	2.6%
15	A.G.P	69	1.2%	1	2.6%
16	Brookline Capital Markets	69	1.2%	1	2.6%
17	I-Bankers Securities	58	1.0%	1	2.6%
18	IB Capital	58	1.0%	1	2.6%
19	Seaport Global Securities	43	0.7%	1	2.6%
20	B. Riley FBR	0	0.0%	0	0.0%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners